

**THE MAURITIUS DEVELOPMENT INVESTMENT TRUST CO LTD**

**Abridged unaudited financial statements for the quarter ended 30 September 2018**

MUR '000	Quarter to 30 Sept		MUR '000	Unaudited	Audited
Statement of profit or loss and comprehensive income	2018	2017	Statement of financial position	30-Sep-18	30-Jun-18
Income from investments	6,614	4,896	<b>Assets</b>		
Interests and other income	1,488	978	Investments	1,803,753	1,448,244
Profit on sale of listed investments	413	931	Current assets	133,625	162,194
Profit on sale of other investments	5,946	261	<b>Total assets</b>	<b>1,937,378</b>	<b>1,610,438</b>
<b>Total Income</b>	<b>14,461</b>	<b>7,066</b>			
Surplus on revaluation of investments	334,439	54,203	<b>Equity and liabilities</b>		
Expenses	(5,609)	(4,739)	Stated capital	423,388	423,388
Profit before taxation	343,291	56,530	Reserves	1,390,862	1,047,575
Taxation	(4)	(2)	Total equity	1,814,250	1,470,963
Profit for the period	343,287	56,528	Current liabilities	123,128	84,435
Other comprehensive income	-	-	Dividends proposed	-	55,040
<b>Total comprehensive income</b>	<b>343,287</b>	<b>56,528</b>	<b>Total equity and liabilities</b>	<b>1,937,378</b>	<b>1,610,438</b>
<b>Earnings/(Loss) per share (MUR)</b>	<b>0.81</b>	<b>0.13</b>	<b>Net asset value per share (MUR)</b>	<b>4.29</b>	<b>3.47</b>
<b>MUR '000</b>	<b>Quarter to 30 Sept</b>		<b>MUR '000</b>	<b>Quarter to 30 Sept</b>	
<b>Statement of cash flows</b>	<b>2018</b>	<b>2017</b>	<b>Statement of changes in equity</b>	<b>2018</b>	<b>2017</b>
Net cash generated from operating activities	31,375	49,740	Balance at 1 July	1,470,963	1,552,187
Net cash used in financing activities	(30,640)	(50,540)	Total comprehensive income	343,287	56,528
Net increase/(decrease) in cash	735	(800)	Dividends	-	-
Cash and cash equivalents at 1 July	14,246	16,326	Balance at 30 September	<b>1,814,250</b>	<b>1,608,715</b>
Effect of exchange rate changes on cash	(182)	(197)			
Cash and cash equivalents at 30 September	<b>14,799</b>	<b>15,329</b>			

**Comments**

For the quarter to 30 September 2018, EPS rose to 81 cents (2017: 13 cents), boosted by surplus on revaluation of investments of Rs 280.2M (Rs 54.2M) as a result of sharp increases in the share prices of ENL Ltd and subsidiaries and a slight income increase of Rs 7.4M, including Rs 5.2M of higher profit on sales of investments. At cost excluding revaluation surplus, EPS amounted to 10 cents (2017: 6 cents). Net Asset Value per share reached Rs 4.29, 23.5% up compared to SEMDEX rise by 0.3% and DEMEX fall by 1.3%.

**Prospects**

In October 2018, MDIT NAV per share continued its upward trend to Rs 4.32, an increase of 0.7% whilst the SEMDEX and DEMEX both decreased, by 0.5% and 0.6% respectively. For the four months to 31 October 2018, EPS went up to 84.2 cents (2017: 20.5 cents) and at cost excluding revaluation to 13.3 cents (2017: 8.3 cents).

*The financial statements, prepared in compliance with International Financial Reporting Standards and using the same accounting policies as those for the year ended 30 June 2018, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office where can be consulted the Statement of direct and indirect interests of the Company's officers, required under Rule8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*