

**THE MAURITIUS DEVELOPMENT INVESTMENT TRUST CO LTD**
**Abridged audited financial statements for the year ended 30 June 2021**
**MUR '000**

	30-Jun-21	30-Jun-20
<b>Statement of comprehensive income</b>		
Income from investments	13,241	38,285
Interests and other income	6,166	8,009
Realised gains on sales of investments	3,513	3,711
<b>Total Income</b>	<b>22,920</b>	<b>50,005</b>
Unrealised gain/(loss) on revaluation of investments	268,170	(358,839)
	291,090	(308,834)
Expenses	(16,950)	(18,382)
Profit/(Loss) for the year before tax	274,140	(327,216)
Taxation	(200)	(319)
Profit/(Loss) for the year after tax	273,940	(327,535)
Other comprehensive income	-	-
<b>Total comprehensive income/ (loss)</b>	<b>273,940</b>	<b>(327,535)</b>
<b>Earnings/(Loss) Per Share (MUR)</b>	<b>0.65</b>	<b>(0.77)</b>

**MUR '000**

	30-Jun-21	30-Jun-20
<b>Statement of cash flows</b>		
Net cash (used in)/generated from operating activities	(19,128)	165,750
Net cash used in financing activities	13,000	(156,495)
Net (decrease)/increase in cash	(6,128)	9,255
Cash and cash equivalents at 1 July	27,118	15,353
Effect of exchange rate changes on cash	1,861	2,510
Cash and cash equivalents at 30 June	22,851	27,118

**Comments**

For the year ended 30 June 2021, total income was down by Rs27.1M to Rs22.9M, mainly due to Rs25.1M of lower income from investments. Expenses were further reduced to Rs17.0M (2020: Rs18.4M and 2019: Rs27.2M), attributable to decrease in management fees and cost cutting measures. Unrealised gain on revaluation of investments amounted to Rs268.2M (2020: Deficit of Rs358.8M) and EPS was Rs0.65 (2020: LPS Rs0.77). At 30 June 2021, MDIT NAV of Rs3.38, including Rs0.07 dividend to be paid on or about 30 September 2021, rose by +23.8% from Rs2.73 at 30 June 2020, a higher increase than +12.1% for the SEMDEX and +10.4% for the SEM-10.

**Prospects**

In August 2021, MDIT NAV, including Rs 0.07 dividend, was at Rs 3.48, an increase of +1.2%, lower than +1.9% for the SEMDEX but higher than +0.5% for the SEM-10. Dividend declarations by major institutions sent positive signs of market recovery. With the full reopening of our frontiers on 1 October 2021, the tourists are expected to bring back some colors to the local economy however, the situation will remain difficult due to higher freight and other import costs.

*MDIT Board of Directors accepts full responsibility for the accuracy of these financial statements, prepared in compliance with International Financial Reporting Standards and issued pursuant to Listing Rule 12.14 and Securities Act 2005. The Statement of direct and indirect interests of officers, required under Rule8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, can be consulted at MDIT registered office.*

*Karnaby Corporate Services Ltd - Company Secretary*

**MUR '000**

	30-Jun-21	30-Jun-20
<b>Statement of financial position</b>		
<b>Assets</b>		
Investments	1,468,423	1,204,520
Current assets	48,778	44,837
<b>Total assets</b>	<b>1,517,201</b>	<b>1,249,357</b>
<b>Equity and liabilities</b>		
Stated capital	423,388	423,388
Reserves	976,975	731,947
Total equity	1,400,363	1,155,335
Current liabilities	87,201	94,022
Dividends proposed	29,637	-
<b>Total equity and liabilities</b>	<b>1,517,201</b>	<b>1,249,357</b>
<b>Net asset value per share (MUR)</b>	<b>3.31</b>	<b>2.73</b>

**MUR '000**

	30-Jun-21	30-Jun-20
<b>Statement of changes in equity</b>		
Balance at 1 July	1,155,335	1,513,866
Total comprehensive income	273,940	(327,535)
Dividends	(29,637)	(38,105)
Dividend write back	725	7,109
Balance at 30 June	1,400,363	1,155,335

17-Sep-21